

## Frigaard Property Group AS - Fixed income investor calls

20 January, 2021 - Frigaard Property Group AS ("FPG", the "Company") has mandated Arctic Securities AS to arrange a series of fixed income investor calls commencing Wednesday 20 January 2021. A new 3-year NOK-denominated senior secured floating rate bond issue may follow, subject to inter alia market conditions. The net proceeds from the potential bond issue will be employed to refinance FPG's existing bond issue (FRIPRO01) and for general corporate purposes. In connection with the upcoming fixed income investor calls and the potential bond issue, the Company is hereby releasing the following estimated and unaudited key figures for 2020 (comparable figures for 2019 in brackets): Revenue of NOK 1,272 million (NOK 1,043 million) - Up 22% y-o-y EBITDA of NOK 93 million (NOK 52 million) - Up 78% y-o-y Order backlog of NOK 1,040 million (NOK 846 million) - Up 23% y-o-y Net debt of NOK 84 million and leverage ratio of 0.9x (excluding construction loans of NOK 63 million).

The full Q4 report will be released 26 February 2021.

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